

ORDINANCE NO. OF 2020

BY THE CADDO PARISH COMMISSION:

AN ORDINANCE AMENDING THE BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE ECONOMIC DEVELOPMENT FUND IN THE AMOUNT OF \$10,000 TO PROVIDE AN APPROPRIATION FOR THE SHOWTIME BOXING EVENT AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Showtime Boxing Network will televise a full line-up for a fight night at the Hirsch Coliseum on January 31, 2020; and

WHEREAS, the Hirsch Coliseum will be transformed into a mega boxing arena where local and international fighters will compete; and

WHEREAS, the event will be televised nationwide and in the Ukraine to an audience of millions; and

WHEREAS the Shreveport-Bossier Sports Commission would like to obtain \$10,000 in funding from the Caddo Parish Commission to assist with local advertising and costs to reopen the Hirsch Coliseum for the Showtime Boxing Event; and

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission in due, legal and regular session convened, that Budget of Estimated Revenues and Expenditures for the Economic Development Fund for the year 2020 is hereby amended as follows:

	<u>Budget Increase (Decrease)</u>
<u>Riverboat Fund</u>	
Allocation to Other Entities	
NGO Appropriations	
Sports Commission – Showtime Boxing Event	\$10,000
Fund Balance	(\$10,000)

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall take effect upon adoption.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Parish Attorney

Date