

ORDINANCE NO. 5940 OF 2019

BY THE CADDO PARISH COMMISSION:

AN ORDINANCE TO AUTHORIZE THE PARISH ADMINISTRATOR TO EXECUTE A TERMINATION OF RIGHT OF FIRST REFUSAL ON LOT 1, NORTH SHREVEPORT INDUSTRIAL PARK, UNIT NO. 2, BEING A RESUBDIVISION OF LOTS 9 AND 10, NORTH SHREVEPORT INDUSTRIAL PARK, UNIT NO. 1, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Parish of Caddo and the Industrial Development Board of the City of Shreveport were the co-owners of Lot 1, North Shreveport Industrial Park, Unit No. 2, being a re-subdivision of Lots 9 and 10, North Shreveport Industrial Park, Unit No. 1, a subdivision in the City of Shreveport, Caddo Parish, Louisiana as per plat recorded under Registry No. 2361075 of the Conveyance Records of Caddo Parish, Louisiana; and

WHEREAS, the Parish of Caddo and the Industrial Development Board of the City of Shreveport sold Lot 1, North Shreveport Industrial Park, Unit No. 2, being a re-subdivision of Lots 9 and 10, North Shreveport Industrial Park, Unit No. 1, a subdivision in the City of Shreveport, Caddo Parish, Louisiana as per plat recorded under Registry No. 2361075 of the Conveyance Records of Caddo Parish, to HCC-High Capacity Coil, LLC by Cash Sale Deed dated 7-22-2011 and recorded under Registry No. 2361226, conveyance records of Caddo Parish, Louisiana, and

WHEREAS, the Parish of Caddo and the Industrial Development Board of the City of Shreveport contemporaneously executed a Right of First Refusal on Lot 1, North Shreveport Industrial Park, Unit No. 2, being a re-subdivision of Lots 9 and 10, North Shreveport Industrial Park, Unit No. 1, a subdivision in the City of Shreveport, Caddo Parish, Louisiana as per plat recorded under Registry No. 2361075 of the Conveyance Records of Caddo Parish dated 7-22-2011 and recorded under Registry No. 2361227, records of Caddo Parish, Louisiana, and

WHEREAS, the Parish of Caddo and the Industrial Development Board of the City of Shreveport have received a request to execute a Termination of Right of First Refusal by Belfast FSS, LLC, successor in title to HCC-High Capacity Coil, LLC, and

WHEREAS, that Termination of Right of First Refusal will facilitate the acquisition of the property by a firm which will operate a new location of its national business in that location.

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission in due, regular and legal session convened that, it does hereby authorize the Parish Administrator to execute a Termination of Right of First Refusal on Lot 1, North Shreveport Industrial Park, Unit No. 2, being a re-subdivision of Lots 9 and 10, North Shreveport Industrial Park, Unit No. 1, a subdivision in the City of Shreveport, Caddo Parish, Louisiana as per plat recorded under Registry No. 2361075 of the Conveyance Records of Caddo Parish.

BE IT FURTHER ORDAINED, that the Caddo Parish Administrator or his designee shall be authorized to do any and all things and to sign any and all contracts and other documents in a form acceptable to the Caddo Parish Attorney necessary to effectuate the purposes set forth herein.

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall become effective immediately upon its adoption.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Office of the Parish Attorney

Date