ORDINANCE AND RESOLUTION FACT SHEET
CADDO PARISH COMMISSION

TITLE	
Ordinance 5850 of 2018 AN ORDINANCE DECLARING CERTAIN ADJUDICATED PROPERTIES TO BE SURPLUS AND TO AUTHORIZE THE PARISH ADMINISTRATOR, OR A DESIGNEE, TO SELL THE PARISH OF CADDO'S TAX INTEREST IN CERTAIN SURPLUS ADJUDICATED PROPERTIES, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO	
DATE 03/01/2017	**ORIGINATING DEPARTMENT:** Public Works

BACKGROUND INFORMATION

The Parish has received an offer to purchase its tax interest in the property more particularly described in the ordinance. This ordinance would authorize the sale of the property to the highest bidder.

FINANCIAL IMPACT AND SOURCE OF FUNDING

The Parish will receive 1/3 of the total purchase price as its administrative fee plus an additional percentage of the ad valorem taxes paid in future years.

EFFECT(S) OF PROPOSED ACTION

Remove property from the adjudicated tax roll and return back to the economic stream of commerce.

ALTERNATIVES/STAFF RECOMMENDATION

Were the Commission not to adopt this ordinance an opportunity would be lost to place the property back in the economic stream of commerce. It is therefore the recommendation of the Public Works Department that the ordinance be adopted as presented.

KEY STAFF CONTACT

Jimmy Whittington

COORDINATION

Department Head	(Initial)
Parish Administrator/CEO	(Initial)

ADJUDICATED PROPERTY APPLICANTS

Property Number	Acquired Party	District Number
181437-062-0020	**Northwest Louisiana Community Development**	**3**
181437-062-0019	**Northwest Louisiana Community Development**	**3**
181437-064-0024	**Northwest Louisiana Community Development**	**3**
181437-092-0002	**Northwest Louisiana Community Development**	**3**