

ORDINANCE NO. 5840 OF 2019

BY CADDO PARISH COMMISSION:

AN ORDINANCE AMENDING THE BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE CAPITAL OUTLAY FUND IN THE AMOUNT OF \$350,983 TO PROVIDE FUNDING FOR THE E. EDWARD JONES HOUSING TRUST FUND, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Caddo Parish Commission adopted ordinance #5759 of 2018 establishing the E. Edward Jones Housing Trust Fund; and

WHEREAS, ordinance #5759 stated the trust fund would be funded with remaining funds from completed capital projects, not to exceed \$400,000, and annual appropriations from the Economic Development Fund; and

WHEREAS, the remaining balance from several completed capital projects funded through undedicated revenues can be used to provide funding of \$350,983 to the trust fund; and

WHEREAS, it is necessary to amend the 2019 Budget in order to transfer the remaining balance for various projects to a new project to fund the E. Edward Jones Housing Trust Fund.

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission in due, legal and regular session convened, that the Budget of Estimated Revenues and Expenditures for the Capital Outlay Fund for the year 2018 is hereby amended as follows:

	<u>Budget Increase (Decrease)</u>
Capital Outlay Fund – Administration:	
E. Edward Jones Housing Trust Fund	\$ 350,983
Capital Outlay Fund – Road and Bridge:	
Greenwood Sewer Project	\$ (4,265)
Oil City Waterline Project	\$(172,534)
Vivian Waterline Project	\$(148,688)
Water Lines – Residential	\$ (25,596)

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall take effect upon adoption.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Parish Attorney

Date