

ORDINANCE NO. 5859 OF 2019

BY THE CADDO PARISH COMMISSION:

AN ORDINANCE AMENDING THE BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE ECONOMIC DEVELOPMENT FUND IN THE AMOUNT OF \$15,000 TO PROVIDE AN APPROPRIATION FOR THE GLOBAL MIXED GENDER BASKETBALL GAME AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Global Mixed Gender Basketball (GMGB) League is the World’s First Professional Co-ed Basketball League of its kind; and

WHEREAS, GMGB’s mission is to transform the game of basketball with an innovative, co-ed gameplay structure; and

WHEREAS, GMGB will host a basketball game in Shreveport, LA, featuring male and female players, on April 27, 2019; and

WHEREAS, the basketball game will provide excitement, fun, and camaraderie for the entire family; and

WHEREAS, the excitement is based on the fact that EVERY TEAM is owned by a celebrity and they will be responsible for their own half-time shows, and this would be the feature presentation of the night; and

WHEREAS, audiences will not only leave the arena after seeing an incredible basketball game but they will also see a dynamic half-time performance; and

WHEREAS the Global Mixed Gender Basketball League would like to obtain \$15,000 in funding from the Caddo Parish Commission to assist with costs associated with hosting an event of this magnitude; and

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission in due, legal and regular session convened, that Budget of Estimated Revenues and Expenditures for the Economic Development Fund for the year 2019 is hereby amended as follows:

	<u>Budget Increase (Decrease)</u>
<u>Economic Development Fund</u>	
Allocation to Other Entities	
NGO Appropriations	
Global Mixed Gender Basketball League	\$15,000
Fund Balance	(\$15,000)

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall take effect upon adoption.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Parish Attorney

Date