

**ORDINANCE NO. 5878 of 2019**

BY THE CADDO PARISH COMMISSION:

AN ORDINANCE SETTING THE PARISH MILLAGE FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST, DUE IN 2019 ON OUTSTANDING PARISH BOND ISSUES AND TO INSTRUCT THE ASSESSOR TO INCLUDE SAID MILLAGE ON THE TAX ROLL OF THE PARISH OF CADDO FOR THE YEAR 2019, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, on August 1, 2007, the Parish of Caddo issued general obligation bonds in the total aggregate sum of \$10,000,000; and

WHEREAS, on August 1, 2008, the Parish of Caddo issued general obligation bonds in the total aggregate sum of \$10,000,000; and

WHEREAS, on September 17, 2009, the Parish of Caddo issued general obligation bonds in the total aggregate sum of \$10,000,000; and

WHEREAS, on May 15, 2015, the Parish of Caddo sold Refunding Bonds in the total aggregate sum of \$6,850,000; and

WHEREAS, on February 25, 2015 the Parish of Caddo sold Refunding Bonds in the total aggregate sum of \$6,345,000; and

WHEREAS, on May 19, 2016 the Parish of Caddo sold Refunding Bonds in the total aggregate sum of \$7,250,000; and

WHEREAS, it is necessary to levy a millage tax for the year 2019 in order to pay the principal and interest on said bonds, which will fall due in the year 2019.

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission, in due, legal, and regular session convened, that a special tax of 1.5 mills on the dollar on assessed valuation of all property subject to taxation within the whole of Caddo Parish, Louisiana, be and the same is hereby levied for the year 2019, for the purpose of paying principal and interest which will become due in the year 2019 on the aforesaid public improvement bonds and refunding bonds.

BE IT FURTHER ORDAINED, that the Commission Clerk shall give notice of this ordinance to the Assessor of Caddo Parish, Louisiana, and instruct him to levy and assess each tax as set forth herein for the year 2019.

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall take effect ten (10) days after publication in the official journal.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

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Parish Attorney

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Date