

**RESOLUTION NO. 50 OF 2019**

BY THE CADDO PARISH COMMISSION:

A RESOLUTION URGING AND REQUESTING THE CITY OF SHREVEPORT TO ENACT A MORATORIUM ON ISSUING PERMITS FOR PAY-DAY LOAN SHOPS AND PAWN SHOPS, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, Payday loan shops offer predatory lending rates;

WHEREAS, these rates are particularly dangerous for low-income citizens as the inability to repay the high-interest loans contribute to a cycle of poverty;

WHEREAS, if payday loans are restricted, pawn shops will become the next bastion of lending for low-income citizens; and

WHEREAS, both of these types of institutions are concentrated in Caddo Parish within the city limits of Shreveport.

NOW, THEREFORE, BE IT RESOLVED by the Caddo Parish Commission in due, regular and legal session convened, that the Caddo Parish Commission does hereby urge and request the Shreveport City Council to enact a moratorium against issuing permits for the establishment of new pawn shops and payday lending institutions, until a comprehensive plan for combating their contribution to the poverty cycle is developed.

BE IT FURTHER RESOLVED that this resolution be forwarded to the Shreveport City Council.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

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Parish Attorney

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Date