

RESOLUTION NO. 55 OF 2019

BY THE CADDO PARISH COMMISSION:

A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO APPROVE THE ASSIGNMENT, BILL OF SALE AND CONVEYANCE OF STATE AGENCY LEASES 20120, 20126 AND 20381 TO NADEL AND GUSSMAN, NV, LLC, AND ENSIGHT IV ENERGY PARTNERS, LLC, AND OTHERWISE PROVIDING WITH RESPECT THERETO

WHEREAS, the Parish of Caddo is a Lessor in that certain oil, gas and mineral lease from the Caddo Parish Commission to Classic Petroleum, Inc., in State Agency Lease 20120, dated August 12, 2009, and recorded at registry No. 2248278 of the conveyance records of Caddo Parish, Louisiana; and that certain oil, gas and mineral lease from the Caddo Parish Commission to Merit Energy Services, L.L.C., in State Agency Lease 20126, dated August 12, 2009, and recorded at registry No. 2248625 of the conveyance records of Caddo Parish, Louisiana; and that certain oil, gas and mineral lease from the Caddo Parish Commission to Classic Petroleum, Inc., in State Agency Lease 20381, dated July 14, 2010, and recorded at registry No. 2305213 of the conveyance records of Caddo Parish, Louisiana; and

WHEREAS, State Agency Leases 20120, 20126 and 20381 have been conveyed by various assignments, bills of sale or mergers to Chesapeake Exploration, LLC, Chesapeake Louisiana, L.P., Chesapeake Plains, L.L.C., Chesapeake Operating, L.L.C., and MC Louisiana Minerals LLC, hereinafter referred to as 'Chesapeake et al', and

WHEREAS, the Parish of Caddo has received a written request from 'Chesapeake et al', seeking approval from the Caddo Parish Commission of an assignment, bill of sale and conveyance of State Agency Leases 20120, 20126, and 20381 from 'Chesapeake et al' to Nadel and Gussman, NV, LLC, and Enight IV Energy Partners, LLC., in the proportion of an undivided 50% each.

NOW, THEREFORE, BE IT RESOLVED by the Caddo Parish Commission in due, regular and legal session convened, that the Administrator is hereby authorized to approve the assignment, bill of sale and conveyance of State Agency Leases 20120, 20126, and 20381 from 'Chesapeake et al' to Nadel and Gussman, NV, LLC, and Enight IV Energy Partners, LLC., in the proportion of an undivided 50% each.

BE IT FURTHER RESOLVED if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

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Office of The Parish Attorney

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Date