

PROCEEDINGS OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE PARISH OF CADDO, INC., HELD AT 9:00 AM ON TUESDAY, SEPTEMBER 28, 2021.

The Board of Directors (the "Board") of the Industrial Development Board of the Parish of Caddo, Inc. (the "IDB"), met in special session by Zoom Videoconference on Tuesday, September 28, 2021, at nine o'clock (9:00) am CDT, pursuant to the following written notice, which had been given to each member of the Board and to a media distribution list, and duly posted more than 24 hours prior to the meeting, at the front door of 505 Travis St., being the location of the offices of the Caddo Parish Commission and the principal office of the IDB, in the manner provided by the Open Meetings Law:

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NOTICE OF SPECIAL MEETING

Meeting will be held via Zoom Videoconference:

<https://zoom.us/join>

Meeting ID: 826 9054 5545 Password: 360236

To join with only audio, dial:

(301) 715-8592 or (312) 626-6799

and enter the above Meeting ID and Password

NOTICE IS HEREBY GIVEN that a meeting of the Board of Directors of the Industrial Development Board of the Parish of Caddo, Inc. (the "Board"), has been called by the President and that the meeting will be held via Zoom Videoconference, on **TUESDAY, SEPTEMBER 28, 2021** at **NINE O'CLOCK (9:00) A.M. CENTRAL DAYLIGHT TIME**, for the following purposes, to-wit:

1. Roll Call.
2. Motion to recognize the declaration of a health emergency pursuant to Proclamation 167 JBE 2021, signed by Governor John Bel Edwards on August 31, 2021 and effective through Wednesday, September 29, 2021; to determine that the agenda items listed below are critical to the ongoing business of the IDB, or are time-sensitive; and to determine that consideration of same should not be delayed (Requires 2/3 vote - David Wolf).
3. Approve of Minutes of June 15, 2021 Meeting (Kyle McInnis).
4. Consider and take action relative to a resolution giving final approval for a payment-in-lieu-of-tax (PILOT) arrangement for Edgemont Holdings, LLC., in the form of a reimbursement PILOT for the proposed Rocking R Travel Center near Hosston (David Wolf)
5. Report of Economic Development Grants Committee (William Bradford)
6. Discuss grant requests for "Project Quattro Louis" and other proposed development projects (Kyle McInnis & Dr. Woodrow Wilson).
7. General Update on IDB Business (David Wolf).
8. Public Comments.

9. Other Business (R.S. 42:19, unanimous consent is required to amend agenda).
10. Adjournment.

This will be an important meeting and all interested parties are urged to attend.

INDUSTRIAL DEVELOPMENT BOARD
OF THE PARISH OF CADDO, INC.

September 24, 2021

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STATE OF LOUISIANA
PARISH OF CADDO

I, the undersigned President of the Industrial Development Board of the Parish of Caddo, Inc. (the "IDB"), do hereby certify that the Board of Directors of the IDB will hold an essential meeting at 9:00 a.m. CDT on Tuesday, September 28, 2021 (or at such later time and place as may be determined by the undersigned if it is necessary to reschedule such meeting, and for which proper notice shall be given pursuant to the Public Meetings Law), and that such meeting shall be held by video teleconference rather than in-person. A quorum of the Board of Directors, which is required in order for the IDB to take official action, would not be possible in light of the current health emergency as declared by Proclamation Number 167 JBE 2021, signed by Governor John Bel Edwards on August 31, 2021 and effective through Wednesday, September 29, 2021. At the aforesaid meeting, the IDB will consider matters that are critical or time-sensitive and that in the determination of the undersigned should not be delayed; however, such matters shall not be considered at the meeting unless the members of the IDB present at the meeting first approve the consideration of the matters by a two-thirds vote

IN FAITH WHEREOF, witness my official signature on this the 24th day of September, 2021.

/s/ Kyle McInnis
Kyle McInnis, President

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There were present:	Kyle McInnis William C. Bradford Brad Schmidt Zazell Dudley Archer Frierson	LaSonya Moore Marvin Muhammad Kay Proby-Waller Fred White Ricky Hall
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There was absent: None (one position is currently vacant due to Mr. Rice's resignation effective August 22, 2021).

Also present were: Dr. Woodrow Wilson, Caddo Parish Administrator
David M. Wolf, Adams and Reese, LLP
Donna Frazier, Caddo Parish Attorney
Henry Bernstein, Assistant Caddo Parish Attorney
Jeff Everson, Caddo Parish Commission Clerk
Jimmy Silvio, Edgemont Holdings LLC (Hosston Travel Center)
Angela Adolph, Kean Miller Law Firm (counsel to Mr. Silvio)
Commissioner Steven Jackson (arrived later in the meeting)

Agenda Items 1, 2 and 3 - ROLL CALL, CERTIFICATION & APPROVAL OF MINUTES

The Board was duly convened as the governing authority of the IDB by Kyle McInnis, President. After a roll call, it was announced that a quorum of nine members was present (Mr. Muhammad arriving as the 10th member shortly after the roll call). The President then stated that the Board was ready for the transaction of business

After an explanation by Mr. McInnis that the final approval for the Hosston Travel Center and the request on the Project Quattro Louis project were both time-sensitive, it was moved by Mr. Bradford, seconded by Mr. Muhammad to recognize that the agenda items for the meeting are time-sensitive and critical to the ongoing business of the IDB; and to determine that consideration of same should not be delayed. There being no discussion, the foregoing motion was adopted with the following vote: Yea: 10 Nay: 0 Abstain: 0

The minutes of the June 15, 2021 Board meeting, which had been previously furnished by special counsel to each IDB member in draft form on June 17, 2021, and again on September 24, 2021 along with the meeting notice, were presented; Mr. Frierson moved to accept the minutes as presented, and to approve same, which motion was seconded by Mr. White, and approved by a unanimous vote.

Agenda Item 4 - FINAL APPROVAL OF PILOT FOR HOSSTON TRAVEL CENTER

Mr. McInnis recognized Mr. Wolf to present the PILOT Proposal for the Rocking R Travel Center/Edgemont Holdings LLC. Mr. Wolf explained that the resolution on the agenda would give final approval to the PILOT Proposal for a truck stop and travel center at the I-49/La. Hwy 2 interchange near Hosston. He explained that the total project cost was projected to be approximately \$7,876,000, which included about \$1,821,000 of infrastructure improvements that were proposed to be constructed at Edgemont's expense.

The mechanism of the proposed PILOT is called a "Reimbursement PILOT," meaning that there will be no payments in lieu of tax (other than a base amount equal to the prior taxes on the unimproved land) until such time as the cumulative savings to the Company has reached an amount equal to the documented cost of the infrastructure improvements, capped at \$1,821,000. These expenditures will need to be actually made and documented to the Caddo Parish Public Works Department by the Company. If the actual expenditures are less than \$1,821,000, then the reimbursement allowed would be capped at the lower number as well. It is estimated, based on a projection from the Caddo Parish Assessor, that the taxes on the improvements will be

approximately \$128,178, therefore it will take about 15 years for Edgemont to recoup \$1,821,000 through savings as a result of the PILOT Lease.

Another feature that is under discussion would be an economic development district encompassing this and other sites along I-49 in north Caddo Parish, that could generate tax revenues through the levy of an additional sales tax and/or hotel occupancy tax. Based on projections from Edgemont, this could provide additional revenues from taxes generated solely in the proposed travel center (but not from other businesses in any such district) that would shorten the reimbursement period to about 10 years. Such an economic development district would be created by the Caddo Parish Commission, but would not involve the IDB.

The project is expected to be completed and placed in service during 2022, so the tax years in which the PILOT would operate would begin with 2023, and the PILOT Lease could cover up to sixteen (16) tax years, or such shorter time as is necessary for Edgemont to recoup its documented infrastructure expense through the PILOT and any economic development district agreement.

At this point, Mr. Silvio explained that they were still in the planning stages, but that the cost of materials was fluctuating significantly and had increased over their projections starting about a year ago. Dr. Wilson then addressed the creation of an economic development district (EDD) and stated that there was overwhelming support on the Parish Commission to create such a district over as many as eight interchanges along I-49. He stated that infrastructure improvements along this corridor were needed, and the proposed district would be a tool that could help with this effort and be a good economic development tool. Mr. Wolf reiterated that the proposed EDD would include much more than just the proposed travel center but would also include other business developments along the I-49 corridor, and also pointed out that the only EDD moneys that would go to the travel center would be those that were generated at the travel center itself, to be addressed in a separate cooperative endeavor agreement between the EDD and Edgemont.

Ms. Dudley asked about the employment impact of the project. Mr. Silvio replied that they were projecting about 22 new permanent jobs from the travel center, but that there was recent interest from a restaurant that would lease space in the travel center, which would add 7 or 8 additional jobs in the space.

Mr. Muhammad asked for an explanation of the calculation of the baseline collection rate. Mr. Wolf explained that the EDD would levy a sales tax and possibly a hotel occupancy tax, each up to 2%, without an election so long as there are no registered voters in the EDD. He explained that the baseline collection rate would be "zero" since the new EDD taxes will not have been collected in any previous fiscal year.

Ms. Proby-Waller and Ms. Moore asked for clarifications about the reimbursement period that would be allowed under the PILOT Lease, and Mr. Wolf explained that the PILOT reimbursement period would be up to sixteen (16) years after the project is placed in service, based

on a projection that it would take about 15 years to achieve the full reimbursement based on PILOT savings alone, but possibly as few as 10 years if EDD revenues are included.

There being no further questions or comments, the following resolution was offered by Ms. Zazell Dudley, and seconded by Ms. Kay Proby-Waller:

RESOLUTION

A resolution approving the form of and authorizing the execution of a Lease Agreement and Agreement to Issue Bonds and any and all additional documents and certificates deemed necessary in connection with the granting of a favorable payment in lieu of tax arrangement for a travel center near Hosston, Louisiana, for the benefit of Edgemont Holdings, LLC; and providing for other matters with respect to the foregoing.

WHEREAS, the Industrial Development Board of the Parish of Caddo, Inc. (the "IDB"), is authorized and empowered under Chapter 7 of Title 51 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 51:1151 *et seq.*) (the "Act"), and other constitutional and statutory authority supplemental thereto, to acquire, own, lease, rent, repair, renovate, improve, finance, sell, and dispose of facilities that are determined by the lessor to be instrumental to the removal of blight or the redevelopment of distressed areas, or to promote economic development through the creation of jobs, or to enhance the tax base of the Parish of Caddo, through the construction, renovation, or rehabilitation of improvements, other than facilities designed for the sale or distribution to the public of electricity, gas, water, or telephone or other services commonly classified as public utilities; and

WHEREAS, pursuant to the Act, property acquired by the IDB in connection with their issuance or agreement to issue bonds is exempt from *ad valorem* tax and pursuant to La. R.S. 51:1160, the IDB may require an annual payment to the local taxing authorities, through the normal collecting agency, a sum in lieu of *ad valorem* taxes to compensate such authorities for any services rendered by them to such projects which sum shall not be in excess of the *ad valorem* taxes that would have been payable to such authorities had such projects been privately owned during the period for which such payment is made; and

WHEREAS, the Edgemont Holdings, LLC (the "Company"), has requested the IDB to enter into a cooperative endeavor with the Company providing for the reimbursement of up to \$1,821,000 of the costs of certain road, utility and other infrastructure improvements, to be expended by the Lessee at and around the Lessee's proposed travel center consisting of an approximately 8,560 square foot building to be located on an approximately 8-acre tract located in the southwest quadrant of the Interstate 49/La. Hwy. 2 interchange, east of Hosston, Louisiana, in Caddo Parish, Louisiana (the "Project"), which qualifies as a "development project" and has been determined by IDB to serve a public purpose, all within the meaning of the Act, on behalf of and to be leased to the Company, pursuant to the terms of a lease agreement hereinafter described, the acquisition, construction and development of which Project is expected to entail a capital investment by the Company of approximately \$7,876,000; and

WHEREAS, the Company has requested that the IDB enter into an agreement to provide for the reimbursement to the Company of not exceeding \$1,821,000 to offset the cost of the

infrastructure improvements, and development expenses related to the infrastructure improvements and the Project through a payment in lieu of tax arrangement that will provide annual savings to the Company over a period of time totaling the said reimbursement amount as set forth herein, also taking into account payments, if any, received pursuant to a cooperative endeavor agreement with an economic development district created pursuant to La. R.S. 33:9038.31; and

WHEREAS, the IDB wishes to structure payment in lieu of tax incentive payments for the benefit of the Company whereby the Company will make annual payments in lieu of *ad valorem* taxes, in an amount that will be less than the full amount of taxes that would otherwise be payable with respect to the Project in the absence of the said arrangement (the "PILOT Payments") in a manner that will allow the Company recover the costs of the aforesaid infrastructure improvements; and

WHEREAS, the details of the PILOT Payments have been negotiated by the IDB and the Company, in conjunction with the Caddo Parish Administrator; and

WHEREAS, it is now the desire of this Board of Directors to authorize the President and/or Vice President and Secretary of the IDB to execute a "Lease Agreement and Agreement to Issue Bonds" (the "PILOT Lease Agreement"), and for the IDB to acquire the Project described therein, consisting of land, buildings and improvements, and machinery, equipment and other personal property, and such other matters necessary and desirable in connection therewith;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Industrial Development Board of the Parish of Caddo, Inc., acting as the governing authority of the IDB, that:

SECTION 1. Approval of PILOT Lease Agreements and Incentives. The Board of Directors of the IDB hereby approves the form of and the execution and delivery of the PILOT Lease Agreement, in connection with the possible future issuance of not exceeding \$8,876,000 of Taxable Revenue Bonds (Edgemont Holdings LLC Project) with respect to the Project, in substantially the form that has been presented to this Board of Directors and which is being filed with the minutes of this meeting, with such changes as are approved by special counsel to the IDB, and including the acquisition of the Project under the terms and conditions set forth therein, and such other matters necessary, convenient, appropriate and desirable in connection with the matters approved hereby.

SECTION 2. Approval of PILOT Payments. The IDB further approves the PILOT Payments as set forth in the PILOT Lease Agreement, including specifically the Base PILOT Payment and the manner of reimbursing the Company for the cost of the infrastructure improvements described therein.

The PILOT dates in the PILOT Lease Agreement assume that the Project will be completed, placed in service, and conveyed to the IDB before December 31, 2022, and would not appear on the 2022 tax rolls (other than as unimproved real estate). The President or Vice-President are authorized to subsequently approve any adjustments to the applicable years that the PILOT payments are in effect, if the project is completed significantly before or after the presently anticipated completion date, without changing the overall term of or benefits from the PILOT, provided that the term of the PILOT does not exceed sixteen (16) complete tax years after the

completion of the Project, or encompass the reimbursement of more than \$1,821,000 of infrastructure improvements, without the further approval of this Board of Directors.

SECTION 3. Negotiation, Execution and Delivery of Documents. The President, Vice President and/or Secretary, or any one of them acting independently, are hereby authorized and directed for, on behalf of, and in the name of the IDB to negotiate, execute and deliver any and all documents described herein, including, without limitation, the PILOT Lease Agreement, a conveyance to the IDB of the land and improvements that comprise the Project, and any associated machinery, equipment and movable property in substantially the forms attached to the respective PILOT Lease Agreement, and such additional instruments, documents, consents, acknowledgements and certificates in addition to the aforesaid PILOT Lease Agreement and conveyances that are deemed by such officers upon the advice of counsel to be necessary, convenient, appropriate or desirable to carry out the intent of the PILOT Lease Agreement. The signatures of the said officers upon documents specifically described herein together with any documents and certificates as may be otherwise required for necessary, convenient, appropriate or desirable related to matters described in this resolution, are deemed to be conclusive evidence of their due exercise of the authority vested in them hereunder. The authority granted to such officers shall include the reconveyance of the Project upon the termination of the PILOT Lease Agreement, in substantially the forms attached to the PILOT Lease Agreement.

SECTION 4. Additional Authorization. The President, Vice President and/or Secretary, or any one of them acting individually, upon the advice of counsel, shall be further authorized to negotiate, execute and deliver any future servitudes, easements, mortgages, rights-of-way, releases, conveyances, reconveyances, subordination & nondisturbance agreements, zoning or permitting requests, or other instruments with respect to the Project and/or the property described in the PILOT Lease Agreement, as may be required by or provided for in the PILOT Lease Agreement or in connection with any bonds, or as may be requested by the Company, or as may otherwise be required for or necessary, convenient or appropriate to the Project, subject to review and approval of any such agreements or instruments by IDB counsel.

SECTION 5. Use of Electronic Signatures. The authorized officers of the IDB may execute any required documents relating to the foregoing either with manual signatures or using electronic signatures as permitted by the Louisiana Uniform Electronic Transactions Act (La. R.S. 9:2601, *et seq.*), such as DocuSign™ or similar electronic signature technology.

SECTION 6. Special Counsel. It is recognized, found and determined that a real necessity exists for the employment of special counsel in connection with the issuance of the aforesaid bonds and/or the negotiation of the PILOT and preparation of the PILOT Lease Agreement, and accordingly Adams and Reese LLP, New Orleans, Louisiana, is hereby employed as special counsel to the IDB to do and to perform comprehensive, legal and coordinate professional work of a traditional legal nature with respect to the foregoing. The fee to be paid special counsel in connection with structuring, documenting and implementing the aforesaid PILOT shall not exceed an amount based on the Attorney General's then current Bond Counsel Fee Schedule and other guidelines for comprehensive, legal and coordinate professional work in the issuance of revenue bonds applied to the maximum amount of bonds authorized by the Lease, together with reimbursement of out-of-pocket expenses incurred and advanced in connection with the foregoing work. In the event that the financing of the Project does not proceed to completion, special counsel shall be entitled to reimbursement of their out-of-pocket expenses incurred in

connection with the Project, and legal fees at an hourly rate to be agreed upon between the Company and said special counsel; any amounts to be paid pursuant to this sentence shall be paid on behalf of the IDB by the Company.

SECTION 7. Effective Date. This resolution shall take effect immediately.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

<u>Member</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Kyle McInnis, President	<u>X</u>	<u></u>	<u></u>	<u></u>
William C. Bradford, Vice President	<u></u>	<u></u>	<u></u>	<u>X</u>
Brad Schmidt, Secretary-Treasurer	<u>X</u>	<u></u>	<u></u>	<u></u>
Zazell Dudley	<u>X</u>	<u></u>	<u></u>	<u></u>
G. Archer Frierson	<u>X</u>	<u></u>	<u></u>	<u></u>
Rickey R. Hall	<u>X</u>	<u></u>	<u></u>	<u></u>
Lasonya Moore	<u>X</u>	<u></u>	<u></u>	<u></u>
Marvin Muhammad	<u>X</u>	<u></u>	<u></u>	<u></u>
Janice "Kay" Proby-Waller	<u>X</u>	<u></u>	<u></u>	<u></u>
VACANCY	<u></u>	<u></u>	<u>X</u>	<u></u>
Fred White	<u>X</u>	<u></u>	<u></u>	<u></u>

And the resolution was declared adopted on this 28th day of September, 2021.

Agenda Item 5 - ECONOMIC DEVELOPMENT GRANTS COMMITTEE REPORT

Mr. McInnis recognized Mr. William Bradford, Chairman of the Economic Development Grants Committee to give a report. Mr. Bradford stated that the committee had met several times to discuss the general outlines of a grant program, and to discuss a possible form for a request for proposals to be submitted by possible grant recipients. In summary, he stated that he would like to have one additional committee meeting to finalize the committee's guidelines and recommendations for some final parameters for the proposed grant process.

Agenda Item 6 - PROJECT QUATTRO LOUIS GRANT REQUEST

Mr. McInnis opened the discussion of a request on "Project Quattro Louis" which is a large proposal brought to the IDB by the North Louisiana Economic Partnership (NLEP) involving a possible capital project of approximately \$920 million in north Caddo Parish. The project would create as many as 600 new jobs with an average salary in the \$50,000 range. The proposed site is located in the Ward II Industrial Park outside of Vivian, Louisiana. He related that about 2 weeks ago NLEP had facilitated a meeting with Mr. McInnis, Commissioner Johnson, the Ward II Industrial Park President and Dr. Wilson. The company is headquartered in Europe with a global presence and is interested in locations in the south-central US with the Shreveport area being one of two finalists in the running. The company is looking for grant incentives and NLEP is organizing local support and sources for grant moneys to help the Company pay for wetlands mitigation on the proposed site.

Mr. McInnis stated that because the site is in the Ward II Industrial District¹ ("W2ID") footprint, the District initially wanted to solely handle the PILOT. However, Mr. McInnis has pointed out to Dr. Wilson that it was not fair for the IDB to be asked to make a \$500,000 grant but then be excluded from the PILOT process and potential fees arising from same. NLEP understood this position and is willing to propose to the company and W2ID that any fees generated by the Project should be allocated to both the IDB and W2ID based on their contributions to the final incentive package. He also stated that the company was going to be visiting Caddo Parish in about a week and that NLEP was hoping to obtain a commitment from the IDB to making the \$500,000 grant.

Dr. Wilson stated that to the extent that the Parish was being asked to contribute, the Parish would definitely want the IDB to be a part of the sponsoring group for the incentive package. He also said that he had spoken to LED Secretary Don Pierson and that the state was heavily involved and working to put together a good incentive package for this prospect.

Mr. McInnis asked if there were any questions or discussion. Mr. White asked if Caddo Parish was in competition with just one other site, and Mr. McInnis stated that he thought that the company was looking at just one other site, being an unidentified location in East Texas. Mr. White also asked if the Company had stated a date when they expected to make a decision, and Mr. McInnis replied that he was not sure but anticipated an announcement sometime after the October 5 meeting but before the end of the year. Mr. Frierson asked how much of the 1,000-acre site near Vivian was being considered, and Mr. McInnis thought that they were looking at most but not all of the site.

Mr. Muhammad asked about the total incentive package, which Mr. McInnis stated would probably be about \$2 million, but that the IDB would only contribute up to \$500,000. No PILOT specifics had been discussed as of yet. Mr. Muhammad also inquired what would be the roles of the IDB and W2ID in the PILOT negotiations. Dr. Wilson added that W2ID did not have any PILOT experience, that the project size was project was, in his opinion, too large for W2ID to handle on its own, but that the PILOT would be a good training process for W2ID since they have never done a PILOT like this before. Dr. Wilson also pointed out that since the IDB was being asked to make a significant contribution to the transaction, he wanted the IDB to represent the Parish in this PILOT. Ms. Dudley added that she had worked with the W2ID in the past, but echoed what Dr. Wilson had said regarding their lack of experience structuring PILOTs, and that she liked the idea of the IDB partnering with W2ID in bringing this PILOT to completion.

Mr. Schmidt was recognized and added that Project Quattro Louis seemed very appropriate for the IDB since it would create jobs that would benefit the entire region, as well as benefitting the project already approved at this meeting (referencing the Hosston Travel Center project), and that it seemed like a very good use for the IDB's resources.

Ms. Proby-Waller was recognized and expressed her support for the Project so long as the IDB received some of the PILOT fees, and stated that she would like to see the IDB go ahead and approve the grant today.

¹ Caddo Parish Industrial District is a political subdivision of the State of Louisiana, created pursuant to Act 291 of 1978 (La. R.S. 39:551.4), with boundaries coterminous with Ward Two of Caddo Parish.

Mr. McInnis asked if there was a motion relative to the proposed grant. It was moved by Mr. Muhammad, seconded by Mr. Bradford to express the IDB's willingness to make a commitment of a grant of up to \$500,000 for wetlands mitigation for Project Quattro Louis if it locates in Caddo Parish, and in return desires to be included in and take the lead on the PILOT agreement if such an agreement is negotiated. There being no further discussion, the motion was approved unanimously.

Agenda Item 7 - GENERAL UPDATE ON IDB BUSINESS

Mr. Wolf reminded the IDB members that the Amazon warehouse PILOT did finally close earlier in September, and that during the month of October he would start getting ready for year-end activities including reminding various PILOT beneficiaries of their reporting and fee obligations.

Agenda Item 8 - PUBLIC COMMENTS

Mr. McInnis asked if there were any questions or comments from members of the public, and there were none. Dr. Wilson asked if there were any plans for the Amazon closing fee and annual fees, which would be received annually for the duration of the Amazon PILOT. Mr. McInnis stated that he hoped that these moneys would be made available for economic development grants similar to the one discussed at this meeting.

Commissioner Steven Jackson was recognized and stated that he would like to see the revenues from the Amazon project be spent in the vicinity of the Amazon warehouse and not be redirected to other parts of the Parish, and that he would like to have further discussions with various stakeholders about how these resources would be allocated within the Parish.

Mr. Muhammad was recognized and made the point that many of the Amazon construction jobs went outside of Caddo Parish, and that in the future he would like there to be discussions about greater utilization of local contractors and other construction resources in cases where local tax incentives were awarded.

Ms. Moore was recognized and stated that she would like to see language added to the incentive agreements that would foster more minority participation in the projects that benefit from these incentives, and also to foster participation by smaller local contractors in partnership with later prime contractors.

Ms. Dudley also interjected that she also agreed that there was a place for the inclusion of language to encourage more local and minority in PILOT projects, provided that it wasn't a mandate; but pointed out that these discussions needed to take place early in the process.

Agenda Items 9 and 10 - OTHER BUSINESS & ADJOURNMENT

There being no other business to come before the Board, it was moved by Mr. Muhammad, seconded by Ms. Dudley, and approved without objection that the meeting be adjourned.

(Adjournment at approximately 10:18 am)