

MINUTES OF THE MEETING OF THE
CADDO PARISH COMMISSION
HELD ON THE 6TH DAY OF AUGUST, 2009

The Caddo Parish Commission met in legal and regular session on the above date at 3:30 p.m. in the Government Chamber with Mr. John Escude, Vice President, presiding, and the following members in attendance, constituting a quorum: Commissioners Baker, Cox, Dominick, Epperson, Escude, Jenkins, Linn, Smith and Thibodeaux (9). ABSENT: Commissioners Lynch, McCulloch and Pierson (3).

The invocation was given by Mr. Epperson, and Mr. Thibodeaux led the Commission in the Pledge of Allegiance.

It was **moved by Mr. Dominick**, seconded by Mr. Linn, *that the Minutes of the Regular Meeting held on July 21, 2009, be adopted.* Motion carried.

COMMUNIQUES AND REPORTS

□ Mr. Woodrow Wilson, Administrator, reported that a brochure describing the Parish's adjudicated property purchase program has been printed and distributed. It is available to citizens who wish to explore the purchase of adjudicated properties in the Parish, he said, and it is available in electronic form on the Parish's web site.

□ At this time Parish Attorney Charles Grubb stated that he wished to acknowledge the presence of Mr. Evan Richie, who is a Boy Scout who is attending this meeting as part of his effort to obtain a merit badge on his path to Eagle Scout.

□ The Vice President then called upon Mr. Grant Schleuter, bond counsel with the firm of Foley and Judell, to come forward.

Mr. Schleuter stated that he was present to facilitate the sale of \$10 million in General Obligation Bonds of the Parish of Caddo. He said he was certain the Commission was going to be very, very pleased with the bids received on the bonds.

He then urged the Commission to adopt a resolution authorizing the acceptance of the bids on the bond.

The Clerk then presented the following resolution:

RESOLUTION NO. 37 OF 2009

BY THE CADDO PARISH COMMISSION:

RESOLUTION PROVIDING FOR THE OPENING AND TABULATION OF THE SEALED AND ELECTRONIC BIDS RECEIVED FOR THE PURCHASE OF TEN MILLION DOLLARS (\$10,000,000) OF GENERAL OBLIGATION BONDS, SERIES 2009 OF CADDO PARISH, LOUISIANA, APPROVING THE OFFICIAL NOTICE OF BOND SALE AND OFFICIAL STATEMENT IN CONNECTION THEREWITH, AND AUTHORIZING THE PRESIDENT AND THE CLERK OF THE CADDO PARISH COMMISSION TO SIGN COPIES THEREOF AS EVIDENCE OF THE APPROVAL THEREOF.

BE IT RESOLVED by the Caddo Parish Commission (the "Governing Authority"), acting as the governing authority of Caddo Parish, Louisiana (the "Issuer"):

SECTION 1. This Governing Authority does now proceed in open and public session to open the sealed and electronic bids received for the purchase of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 (the "Bonds"), of the Issuer, authorized and duly advertised for sale by virtue of a resolution adopted on June 18, 2009.

SECTION 2. The official Notice of Bond Sale and Official Statement prepared in connection with the sale of the aforementioned Bonds, and the information contained therein, are hereby approved by this Governing Authority and the President and the Clerk of the Governing Authority are hereby authorized, empowered and directed to sign copies thereof as evidence of the approval of the Issuer.

And the resolution was declared adopted on this, 6th day of August, 2009.

/s/ Jerry C. Spears

/s/ Stephanie Lynch

Clerk

President

BE IT FURTHER RESOLVED, that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

BE IT FURTHER RESOLVED, that all resolutions or parts thereof in conflict herewith are hereby repealed.

It was **moved by Mr. Thibodeaux**, seconded by Mr. Dominick, *that Resolution No. 37 of 2009, providing for the opening and tabulation of the sealed and electronic bids received for the purchase of Ten Million Dollars (\$10,000,000) General Obligation Bonds, Series 2009 of Caddo Parish, Louisiana, approving the Official Notice of Bond Sale and Official statement in connection therewith, and authorizing the President and the Clerk of the Caddo Parish Commission to sign copies thereof as evidence of the approval thereof, be adopted. That motion carried*, as shown by the following roll call vote: AYES: Commissioners Baker, Cox, Dominick, Epperson, Escude, Jenkins, Linn, Smith and Thibodeaux (9). NAYS: None. ABSTAINING: None. ABSENT: Commissioners Lynch, McCulloch and Pierson (3).

Mr. Schleuter noted that the Commission had received notification that it has received a bond credit rating of AA-plus, which means that Caddo Parish now has the highest bond rating of any other political entity in the State. It is three notches above the rating of the State of Louisiana itself, he said. This excellent rating means that when the Parish sells these bonds it will receive a much lower interest rate than it otherwise would have gotten, and on any future issues.

To place it in perspective, he said, when in 2007 the Parish sold the first \$10 million of a total of \$30 million in General Obligation Bonds as approved by the voters in 2006 a low bid of 4.64 percent was received, with only two bids. When the second series was issued in 2008 there were three bids, the lowest being 4.52 percent. There will be more bids and lower rates this time, due to the higher bond rating, he said.

Mr. Schleuter then proceeded to open the bids. He announced the low bid of 3.75 percent as being submitted by Morgan Keegan Company. He commented that that is the lowest interest rate his firm has seen in ten years or so, and the highest number of bidders his company has seen in some time.

The other bids received were: Robert Beard and Co., 3.84 percent; Vining Sparks, 3.86 percent; Samco Capital Markets, 3.90 percent; Raymond James and Associates, 3.96; Stevens Inc., 4.04, and Jefferies and Co., 4.16 percent.

Mr. Schleuter said that he has checked all the other bond sales occurring across the nation for August 6, and Caddo had the highest rating of any political subdivision. The independent rating company that awarded Caddo's AA-plus rating cited a low debt burden to taxpayers and good financial management as being the basis for the rating. The only remaining higher rating is AAA, he pointed out. Other political entities in the State with slightly lower ratings are currently receiving bids averaging about 4.5 percent. Over 20 years that difference means a lot of savings to Caddo Parish taxpayers, he said.

Mr. Cox said that Mr. Schleuter and his firm also share some of the credit for this achievement. It also reflects well on past and present administration and past and present Commissioners, he said.

Mr. Schleuter then recommend that the Commission adopt a resolution accepting the low bid.

The Clerk presented the following resolution:

RESOLUTION NO. 38 OF 2009

BY THE CADDO PARISH COMMISSION:

A RESOLUTION ACCEPTING THE BID OF MORGAN KEEGAN & COMPANY, INC., OF NEW ORLEANS, LOUISIANA, FOR THE PURCHASE OF TEN MILLION DOLLARS (\$10,000,000) OF GENERAL OBLIGATION BONDS, SERIES 2009 OF CADDO PARISH, LOUISIANA.

WHEREAS, pursuant to the provisions of a Notice of Bond Sale dated June 18, 2009,

published in the manner required by law, and pursuant to the provisions of a resolution adopted by the Caddo Parish Commission (the "Governing Authority"), acting as the governing authority of Caddo Parish, Louisiana (the "Issuer") on June 18, 2009, bids were solicited for the purchase of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009, of the Issuer (the "Bonds"), on August 6, 2009; and

WHEREAS, seven (7) bids were received for the purchase of the Bonds; and

WHEREAS, this Governing Authority has found and determined and does hereby find and determine that the bid submitted by Morgan Keegan & Company, Inc., of New Orleans, Louisiana (the "Purchaser") complies with all terms and conditions prescribed by the Notice of Bond Sale and Official Statement; and

WHEREAS, this Governing Authority desires to accept said bid and to take such action as may be necessary to accomplish the delivery of the Bonds to the Purchaser;

NOW, THEREFORE, BE IT RESOLVED by the Caddo Parish Commission, acting as the governing authority of Caddo Parish, Louisiana, that:

SECTION 1. The bid of the Purchaser for the purchase of the Bonds, a copy of which is annexed hereto as Exhibit A, is hereby accepted and the Bonds are hereby awarded in compliance with the terms of the bid.

SECTION 2. In accordance with the provisions of the Preliminary Official Statement, the acceptance and award of each bid is conditioned on the receipt by wire on or before 3:30 p.m. tomorrow of an amount equal to 1% of the principal amount of the Bonds described in such bid. In the event a good faith deposit for the issue of Bonds is not received timely, this acceptance of such bid and award of the sale of such Bonds shall be void. The amount of the good faith deposit shall be deposited and credited towards the purchase price of the Bonds without regard to any interest earnings thereon.

SECTION 3. When the Bonds have been properly prepared, this Governing Authority is hereby authorized to deliver the Bonds to the Purchaser upon the payment of Ten Million Dollars (\$10,000,000) and accrued interest to the date of delivery, less a credit of \$100,000 for the amount of the good faith deposit described above.

SECTION 4. The Governing Authority hereby finds that due diligence has been exercised in preparing the Bonds for sale and in preparing the Official Statement pertaining to the Bonds, and in view of that fact, the President and Clerk of the Governing Authority are hereby authorized and directed to execute and deliver to the successful bidder, as set forth herein, at the time of closing, a certificate which shall be substantially in the form of the certificate annexed hereto as Exhibit B.

SECTION 5. The foregoing resolution shall take effect immediately upon its adoption.

BE IT FURTHER RESOLVED, that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

BE IT FURTHER RESOLVED, that all resolutions or parts thereof in conflict herewith are hereby repealed.

This resolution having been submitted to a vote, the vote thereon was as follows:

It was **moved by Mr. Dominick**, seconded by Mrs. Baker, *that Resolution No. 38 of 2009, accepting the bid of Morgan, Keegan and Co., that being an interest rate of 3.75 percent, for the purchase of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009 of Caddo Parish, be adopted. That motion carried, as shown by the following roll call vote: AYES: Commissioners Baker, Cox, Dominick, Epperson, Escude, Jenkins, Linn, Smith and Thibodeaux (9). NAYS: None. ABSTAINING: None. ABSENT: Commissioners Lynch, McCulloch and Pierson (3).*

Mr. Schleuter congratulated the Commission, commenting that it had made history with this transaction. He pointed out that an ordinance further on the agenda would be necessary to complete the legalities.

VISITORS

Mr. Tom Arceneaux, 400 Texas St., Shreveport, came forward and identified himself as an attorney representing the Board of Commissioners of Waterworks District No. 1 in Oil City. He said

that the Commission has on its agenda for this meeting an item that the Board has asked him to address, that being the proposed reappointment of Mr. Jon Sartor as a member of the Board.

Mr. Arceneaux said that the Board's concern is that the history of the past year with Mr. Sartor has proven him to be very disruptive at Board meetings, when he attends. He had submitted a letter of resignation in June of 2008, but it apparently did not come to the attention of the Board. He missed most of the meetings of the Board in 2009. At the most recent meeting he actually threatened the Board president during the meeting.

The Board believes this is not a good or appropriate appointment for the conducting of business of the water district. They respectfully request that the Commission not confirm that appointment, Mr. Arceneaux concluded.

Next came Mr. David Wilkinson, who identified himself as an engineer for Cothren, Graff and Smoak Engineering, appearing on behalf of Waterworks District No. 7 in the Keithville area. He said that Waterworks District 7 is one of three entities vying for two Louisiana Community Development Block Grants that the Commission will choose to submit to the State.

Mr. Wilkinson said that the District's application is to provide additional water supply to the system, which has recently experienced shortages: the water wells could not supply enough water to meet the demand placed on the system during a three-week period of high heat and drought. The wells are running over 22 hours per day, and cannot maintain service to all homes. A boil order was in effect, but has been lifted during cooler weather.

The water system has taken steps to address the immediate crisis by contracting the drilling of two additional water wells, Mr. Wilkinson continued. That is only a temporary fix, he said, so the district is applying for a block grant for additional supply to prevent the problem in the future. Any small upset in the system now leads to boil orders, as well as emergency water-hauling by the National Guard to augment the system.

This would be a very good project for the Parish, he said. In the 2002-2003 block grant cycle the water district proposed a grant project that was rated well and was funded. This application has the same project area.

Vice President Escude asked if there were others to speak in regard to Community Development Block Grant project applications.

Mr. Ben Roshenbach came forward and identified himself as an engineer with Balar Associates who had come to speak in support of the LCDBG applications of both Waterworks District No. 1 and Lakeview Waterworks District No. 2. He said that the Lakeview project has been applied for in the previous grant cycle and ranked very well—it probably would have been the next project to be selected had the grant money not been exhausted.

There is a significant need in the Lakeview area, Mr. Roshenbach said. There are about 55 residences the district is interested in serving that are currently being served off of individual water well systems, and it is becoming increasing difficulty to have a stable supply of domestic water from water wells. The Lakeview Waterworks District would like to serve these customers, and the proposal meets or exceeds all the State's requirements for funding consideration. It has above-average project effectiveness and, being in an impoverished area, an obvious low-to-moderate income benefit.

Waterworks District No. 1, Mr. Roshenbach continued, has been operating in an extremely condition over the past several years. It has a "package-style" water treatment facility which has been generally "limping along" for some time. The grant application proposes to provide bulk-source water from the Town of Blanchard via a transmission line out to Oil City. Waterworks District No. 1 would maintain that system, but instead of having a treatment facility and storage tanks and related equipment, it would buy and distribute purchased water without having to treat it.

This system has 750 customers, predominately in Oil City, he said. This area also provides a low-to-moderate income benefit to meet the grant requirements, with some 68 percent of the residents meeting that standard. It too is cost-effective.

Both districts will appreciate any consideration given them by the Commission, Mr. Roshenbach said.

At this time Commissioner Smith reported that earlier in the week the Natural Resources Committee had met to consider amendments to the proposed oil and gas drilling ordinance. He said that based on the committee's recommendations the ordinance is being re-drafted to incorporate all changes and additions. The committee will meet again on August 17 to make a final review of the ordinance and propose it for introduction.

PUBLIC HEARING ON ORDINANCES

- Ordinance No. 4901 of 2009 to provide for the incurring of debt and issuance of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009, of Caddo Parish, Louisiana; prescribing the form, terms and conditions of said Bonds; designating the date, denomination and place of payment of said Bonds; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; and providing for other matters in connection therewith
- Ordinance No. 4902 of 2009 to amend the Budget of Estimated Revenues and Expenditures for the General Fund for consultants to help acquire Stimulus Funds through the American Recovery and Reinvestment Act of 2009 in the amount of \$25,000 for the year 2009

The Vice President asked if there was anyone present to speak in support of or in opposition to either of the above ordinances, and there was no one. He declared the public hearing to be concluded and directed the Clerk to present the ordinances for final consideration:

ORDINANCES: (For final passage)

ord 4901

ORDINANCE NO. 4901 OF 2009

BY THE CADDO PARISH COMMISSION:

AN ORDINANCE PROVIDING FOR THE INCURRING OF DEBT AND ISSUANCE OF TEN MILLION DOLLARS (\$10,000,000) OF GENERAL OBLIGATION BONDS, SERIES 2009, OF CADDO PARISH, LOUISIANA; PRESCRIBING THE FORM, TERMS AND CONDITIONS OF SAID BONDS; DESIGNATING THE DATE, DENOMINATION AND PLACE OF PAYMENT OF SAID BONDS; PROVIDING FOR THE PAYMENT THEREOF IN PRINCIPAL AND INTEREST; AUTHORIZING THE AGREEMENT WITH THE PAYING AGENT; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

BE IT RESOLVED by the Caddo Parish Commission (the "Governing Authority"), acting as the governing authority of Caddo Parish, Louisiana (the "Issuer"), that:

1. SECTION Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

"Agreement" means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Ordinance.

"Bond" means any Bonds of the Issuer authorized to be issued by this Ordinance, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any Bond previously issued.

"Bond Register" means the records kept by the Paying Agent at its principal corporate office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

"Bonds" means the Issuer's General Obligation Bonds, Series 2009, authorized by this Ordinance, in the total aggregate principal amount of Ten Million Dollars (\$10,000,000).

"Code" means the Internal Revenue Code of 1986, as amended.

"Executive Officers" means, collectively, the President and the Clerk of the Governing Authority.

"Governing Authority" means the Caddo Parish Commission.

"Government Securities" means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

"Interest Payment Date" means February 1 and August 1 of each year, commencing February 1, 2010.

"Issuer" means Caddo Parish, Louisiana.

"Outstanding" when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Ordinance, except:

1. Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for which payment or redemption sufficient funds have been theretofore deposited in trust for the owners of such Bonds, provided that if such Bonds are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to this Ordinance or waived;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Ordinance;
4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Ordinance or by law; and
5. Bonds for the payment of the principal (or redemption price, if any) of and interest on which money or Government Securities or both are held in trust with the effect specified in this Ordinance.

"Ordinance" means this ordinance authorizing the issuance of the Bonds, as it may be supplemented and amended.

"Owner" or **"Owners"** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

"Paying Agent" means Argent Trust, a division of National Independent Trust Company, in Ruston, Louisiana, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Ordinance and thereafter "Paying Agent" shall mean such successor Paying Agent.

"Person" means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

"Purchaser" means Morgan Keegan & Company, Inc., of New Orleans, Louisiana, the original purchaser of the Bonds.

"Record Date" for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

SECTION

2. Authorization of Bonds; Maturities. In compliance with the terms and provisions of Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and being the third and final emission of bonds authorized at a special election held on May 5, 2007, there is hereby authorized the incurring of an indebtedness of Ten Million Dollars (\$10,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of making capital improvements, including acquiring all necessary land, equipment and furnishings therefor, title to which shall be in the public. The Bonds shall be in fully registered form, shall be dated September 1, 2009, shall be issued in the denomination of Five Thousand Dollars (\$5,000) each or any integral multiple thereof within a single maturity and shall be numbered from R-1 upward. The unpaid principal of the Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing February 1, 2010, at the following rates of interest and shall mature serially on February 1 of each year as follows:

<u>Year</u> <u>(February 1)</u>	<u>Principal</u> <u>Maturing</u>	<u>Interest Rate</u> <u>Per Annum</u>	<u>Year</u> <u>(February 1)</u>	<u>Principal</u> <u>Maturing</u>	<u>Interest Rate</u> <u>Per Annum</u>
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2012	\$345,000	2.50%	2021	\$555,000	3.55%
2013	365,000	2.50	2022	580,000	3.55
2014	390,000	2.75	2023	610,000	3.65
2015	405,000	3.00	2024	640,000	3.75
2016	425,000	3.25	2025	675,000	3.85
2017	450,000	3.50	2026	710,000	4.00
2018	470,000	3.50	2027	745,000	4.00
2019	500,000	3.75	2028	785,000	4.05
2020	525,000	3.40	2029	825,000	4.15

The principal of the Bonds, upon maturity or redemption, shall be payable at the principal corporate trust office of the Paying Agent, upon presentation and surrender thereof, and interest on the Bonds shall be payable by check mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register. Each Bond delivered under this Ordinance upon transfer of, in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

During any period after the initial delivery of the Bonds in book-entry-only form when the Bonds are delivered in multiple certificates form, upon request of a registered owner of at least \$1,000,000 in principal amount of Bonds outstanding, all payments of principal, premium, if any, and interest on the Bonds will be made by wire transfer in immediately available funds to an account designated by such registered owner; CUSIP number identification with appropriate dollar amounts for each CUSIP number will accompany all payments of principal, premium, and interest, whether by check or by wire transfer.

No Bond shall be entitled to any right or benefit under this Ordinance, or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Ordinance, executed by the Paying Agent by manual signature.

SECTION

3. Book-Entry Registration of Bonds. The Bonds shall be initially issued in the name of Cede & Co., as nominee for The Depository Trust Company ("DTC"), as registered owner of the Bonds, and held in the custody of DTC. The Clerk of the Issuer or any other officer of the Issuer is authorized to execute and deliver a Letter of Representation to DTC on behalf of the Issuer with respect to the issuance of the Bonds in "book-entry only" format. The Paying Agent is hereby directed to execute said Letter of Representation. The terms and provisions of said Letter of Representation shall govern in the event of any inconsistency between the provisions of this Ordinance and said Letter of Representation. Initially, a single certificate will be issued and delivered to DTC for each maturity of the Bonds. The Beneficial Owners will not receive physical delivery of Bond certificates except as provided herein. Beneficial Owners are expected to receive a written confirmation of their purchase providing details of each Bond acquired. For so long as DTC shall continue to serve as securities depository for the Bonds as provided herein, all transfers of beneficial ownership interest will be made by book-entry only, and no investor or other party purchasing, selling or otherwise transferring beneficial ownership of Bonds is to receive, hold or deliver any Bond certificate.

Notwithstanding anything to the contrary herein, while the Bonds are issued in book-entry-only form, the payment of principal of, premium, if any, and interest on the Bonds may be payable by the Paying Agent by wire transfer to DTC in accordance with the Letter of Representation.

For every transfer and exchange of the Bonds, the Beneficial Owner may be charged a sum sufficient to cover such Beneficial Owner's allocable share of any tax, fee or other governmental charge that may be imposed in relation thereto.

Bond certificates are required to be delivered to and registered in the name of the Beneficial Owner under the following circumstances:

- (a) DTC determines to discontinue providing its service with respect to the Bonds. Such a determination may be made at any time by giving 30 days' notice to the Issuer and the Paying Agent and discharging its responsibilities with respect thereto under applicable law; or
- b) The Issuer determines that continuation of the system of book-entry transfer through DTC (or a successor securities depository) is not in the best interests of the Issuer and/or the Beneficial Owners.

The Issuer and the Paying Agent will recognize DTC or its nominee as the Bondholder for all purposes, including notices and voting.

Neither the Issuer or the Paying Agent are responsible for the performance by DTC of any of its obligations, including, without limitation, the payment of moneys received by DTC, the forwarding of notices received by DTC or the giving of any consent or proxy *in lieu* of consent.

Whenever during the term of the Bonds the beneficial ownership thereof is determined by a book entry at DTC, the requirements of this Ordinance of holding, delivering or transferring the Bonds shall be deemed modified to require the appropriate person to meet the requirements of DTC as to registering or transferring the book entry to produce the same effect.

If at any time DTC ceases to hold the Bonds, all references herein to DTC shall be of no further force or effect.

SECTION

4. Redemption Provisions. The Bonds maturing on February 1, 2020, and thereafter, shall be callable for redemption at the option of the Issuer in full or in part at any time on or after February 1, 2019, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof, plus accrued interest from the most recent Interest Payment Date to which interest has been paid or duly provided for. The Bonds are not required to be redeemed in inverse order of maturity.

In the event a Bond to be redeemed is of a denomination larger than \$5,000, a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Any Bond which is to be redeemed only in part shall be surrendered at the principal corporate trust office of the Paying Agent and there shall be delivered to the Owner of such Bond a new Bond or Bonds of the same maturity and of any authorized denomination or denominations as requested by such Owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered. Official notice of such call of any of the Bonds for redemption shall be given by means of first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the Owner of each Bond to be redeemed at his address as shown on the Bond Register.

SECTION

5. Registration and Transfer. The Issuer shall cause the Bond Register to be kept by the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning (i) at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Bonds to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Bonds and ending on the date of such redemption.

SECTION

6. Form of Bonds. The Bonds and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

(FORM OF BOND)

Unless this Bond is presented by an authorized representative of the Depository Trust Company, a New York corporation ("DTC"), to the Issuer or their agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of CEDE & CO. or in such other name as is requested by an authorized representative of DTC (and any payment is made to CEDE & CO. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, CEDE & CO., has an interest herein.

As provided in the Ordinance referred to herein, until the termination of the system of book-entry-only transfers through DTC and notwithstanding any other provision of the Ordinance to the contrary, this Bond may be transferred, in whole but not in part, only to a nominee of DTC, or by a nominee of DTC to DTC or a nominee of DTC, or by DTC or a nominee of DTC to any successor securities depository or any nominee thereof.

No. R-_____

Principal Amount \$_____

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF CADDO

GENERAL OBLIGATION BOND, SERIES 2009
OF
CADDO PARISH, LOUISIANA

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Bond Date</u>	<u>CUSIP</u>
February 1, _____	_____ %	September 1, 2009	_____

CADDO PARISH, LOUISIANA (the "Issuer"), promises to pay to:

REGISTERED OWNER: CEDE & CO. (Tax Identification #13-2555119)

PRINCIPAL AMOUNT: _____ DOLLARS

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on February 1, 2010, and semiannually thereafter on February 1 and August 1 of each year (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Bond, upon maturity or redemption, is payable in lawful money of the United States of America at the principal corporate trust office of Argent Trust, a division of National Independent Trust Company, in the City of Ruston, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding the Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

During any period after the initial delivery of the Bonds in book-entry-only form when the Bonds are delivered in multiple certificates form, upon request of a registered owner of at least \$1,000,000 in principal amount of Bonds outstanding, all payment of principal, premium, if any, and interest on the Bonds will be paid by wire transfer in immediately available funds to an account designated by such registered owner; CUSIP number identification with appropriate dollar amounts for each CUSIP number must accompany all payments of principal, premium, and interest, whether by check or by wire transfer.

FOR SO LONG AS THIS BOND IS HELD IN BOOK-ENTRY FORM REGISTERED IN THE NAME OF CEDE & CO. ON THE REGISTRATION BOOKS OF THE ISSUER KEPT BY THE PAYING AGENT, AS BOND REGISTRAR, THIS BOND, IF CALLED FOR PARTIAL REDEMPTION IN ACCORDANCE WITH THE ORDINANCE, SHALL BECOME DUE AND PAYABLE ON THE REDEMPTION DATE DESIGNATED IN THE NOTICE OF REDEMPTION GIVEN IN ACCORDANCE WITH THE ORDINANCE AT, AND ONLY TO THE EXTENT OF, THE REDEMPTION PRICE, PLUS ACCRUED INTEREST TO THE SPECIFIED REDEMPTION DATE; AND THIS BOND SHALL BE PAID, TO THE EXTENT SO REDEEMED, (i) UPON PRESENTATION AND SURRENDER HEREOF AT THE OFFICE SPECIFIED IN SUCH NOTICE OR (ii) AT THE WRITTEN REQUEST OF CEDE & CO., BY CHECK MAILED TO CEDE & CO. BY THE PAYING AGENT OR BY WIRE TRANSFER TO CEDE & CO. BY THE PAYING AGENT IF CEDE & CO. AS BONDOWNER SO ELECTS. IF, ON THE REDEMPTION

DATE, MONEYS FOR THE REDEMPTION OF BONDS OF SUCH MATURITY TO BE REDEEMED, TOGETHER WITH INTEREST TO THE REDEMPTION DATE, SHALL BE HELD BY THE PAYING AGENT SO AS TO BE AVAILABLE THEREFOR ON SUCH DATE, AND AFTER NOTICE OF REDEMPTION SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE ORDINANCE, THEN, FROM AND AFTER THE REDEMPTION DATE, THE AGGREGATE PRINCIPAL AMOUNT OF THIS BOND SHALL BE IMMEDIATELY REDUCED BY AN AMOUNT EQUAL TO THE AGGREGATE PRINCIPAL AMOUNT THEREOF SO REDEEMED, NOTWITHSTANDING WHETHER THIS BOND HAS BEEN SURRENDERED TO THE PAYING AGENT FOR CANCELLATION.

This bond is one of an authorized issue aggregating in principal the sum of Ten Million Dollars (\$10,000,000) (the "Bonds"), all of like tenor and effect except as to number, denomination, interest rate and maturity, said Bonds having been issued by the Issuer pursuant to an ordinance adopted by its governing authority on August 6, 2009 (the "Ordinance"), for the purpose of making capital improvements, including acquiring all necessary land, equipment and furnishings therefor, title to which shall be in the public, under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and are the third and final emission of bonds authorized at an election held on May 5, 2007, the result of which election has been duly promulgated in accordance with law.

The Bonds are issuable only as fully registered bonds in the denomination of \$5,000 principal amount or any integral multiple thereof, exchangeable for an equal aggregate principal amount of bonds of the same maturity of any other authorized denomination.

Subject to the limitations of and upon payment of the charges provided in the Ordinance, the transfer of this Bond may be registered on the registration books of the Paying Agent upon surrender of this Bond at the principal corporate trust office of the Paying Agent as registrar, accompanied by a written instrument of transfer in form and with guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new bond or bonds of the same maturity and of authorized denomination or denominations, for the same aggregate principal amount, will be issued to the transferee. Prior to due presentment for registration of transfer of this Bond, the Issuer and the Paying Agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for all purposes, whether or not this Bond shall be overdue and neither the Issuer nor the Paying Agent shall be bound by any notice to the contrary.

The Bonds maturing on February 1, 2020, and thereafter, are callable for redemption at the option of the Issuer in full or in part at any time on or after February 1, 2019, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof, plus accrued interest from the most recent Interest Payment Date to which interest has been paid or duly provided for. The Bonds are not required to be redeemed in inverse order of maturity. In the event any Bond to be redeemed is of a denomination larger than \$5,000, a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption shall be given by means of first class mail, postage prepaid, by notice deposited in the United States mail not less than thirty (30) days prior to the redemption date addressed to the registered owner of each Bond to be redeemed at his address as shown on the registration books of the Paying Agent.

The Ordinance permits, with certain exceptions as therein provided, the amendment thereof and the modifications of the rights and obligations of the Issuer and the rights of the owners of the Bonds at any time by the Issuer with consent of the owners of two-thirds (2/3) of the aggregate principal amount of all Bonds issued under the Ordinance, to be determined in accordance with the Ordinance.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Ordinance until the certificate of registration hereon shall have been signed by the Paying Agent.

This Bond and the issue of which it forms a part constitute general obligations of the Issuer, and the full faith and credit of the Issuer is pledged for the payment of this Bond and the issue of which it forms a part. Said Bonds are secured by a special ad valorem tax to be imposed and collected annually in excess of all other taxes on all the property subject to such taxation within the territorial limits of the Issuer, under the Constitution and laws of Louisiana, sufficient in amount to pay the principal of this Bond and the issue of which it forms a part and the interest thereon as they severally mature.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana. It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State.

IN WITNESS WHEREOF, the Issuer, State of Louisiana, acting as the governing authority, the Caddo Parish Commission, has caused this Bond to be executed in its name by the facsimile signatures of its President and its Clerk and a facsimile of its corporate seal to be impressed hereon.

CADDO PARISH, LOUISIANA

Clerk, Caddo Parish Commission

President, Caddo Parish Commission

(SEAL)

* * * * *

(FORM OF SECRETARY OF STATE ENDORSEMENT -
TO BE PRINTED ON ALL BONDS)

OFFICE OF SECRETARY OF STATE
STATE OF LOUISIANA
BATON ROUGE

This Bond secured by a tax. Registered on this, the _____ day of _____, 2009.

Secretary of State

* * * * *

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Bond is one of the Bonds referred to in the within-mentioned Ordinance.

Argent Trust, a division of
National Independent Trust Company
Ruston, Louisiana
as Paying Agent

Date of Registration: _____

BY: _____
Authorized Officer

* * * * *

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

Please Insert Social Security or other Identifying Number of Assignee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

_____ attorney or agent to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated:

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

* * * * *

(FORM OF LEGAL OPINION CERTIFICATE - TO BE PRINTED ON ALL BONDS)

I, the undersigned Clerk of the Caddo Parish Commission, do hereby certify that the following is a true copy of the complete legal opinion of Foley & Judell, L.L.P., the original of which was manually executed, dated and issued as of the date of payment for and delivery of the original Bonds of the issue described therein and was delivered to Morgan Keegan & Company, Inc., of New Orleans, Louisiana, the original purchaser thereof:

(Bond Printer Shall Insert Legal Opinion)

I further certify that an executed copy of the above legal opinion is on file in my office, and that an executed copy thereof has been furnished to the Paying Agent for this Bond.

* * * * *

SECTION

7. Execution of Bonds. The Bonds shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, and the Legal Opinion Certificate shall be signed by the Clerk of the Governing Authority, which signatures and corporate seal may be either manual or facsimile.

SECTION

8. Registration of Bonds. The Bonds shall be registered with the Secretary of State of the State of Louisiana as provided by law and shall bear the endorsement of the Secretary of State in substantially the form set forth herein, provided that such endorsement shall be manually signed only on the Bonds initially delivered to the Purchaser, and Bonds subsequently exchanged therefor as permitted in this Ordinance may bear the facsimile signature of said Secretary of State.

SECTION

9. Pledge of Full Faith and Credit. The Bonds shall constitute general obligations of the Issuer, and the full faith and credit of the Issuer is hereby pledged for their payment. This Governing Authority does hereby obligate itself and is bound under the terms and provisions of law and the election authorizing the Bonds to impose and collect annually in excess of all other taxes a tax on all of the property subject to taxation within the territorial limits of the Issuer sufficient to pay the principal of and the interest on the Bonds falling due each year, said tax to be levied and collected by the same officers, in the same manner and at the same time as other taxes are levied and collected within the territorial limits of the Issuer.

SECTION

10. Sinking Fund. For the payment of the principal of and the interest on the Bonds, the Issuer will establish a special fund, to be held by the regularly designated fiscal agent of the Issuer (the "Sinking Fund"), into which the Issuer will deposit the proceeds of the

aforesaid special tax and no other moneys whatsoever. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent at least two (2) days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest falling due on such date.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Ordinance shall constitute sacred funds for the benefit of the Owners of the Bonds, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added only to the Sinking Fund.

SECTION

11. Application of Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Ordinance, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds, except accrued interest, shall be deposited by the Issuer with its fiscal agent bank or banks to be used only for the purpose for which the Bonds are issued. Accrued interest, if any, derived from the sale of the Bonds shall be deposited in the Sinking Fund to be applied to the first interest payment.

SECTION

12. Bonds Legal Obligations. The Bonds shall constitute legal, binding and valid obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION

13. Ordinance a Contract. The provisions of this Ordinance shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time of the Bonds and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Bonds.

No material modification or amendment of this Ordinance, or of any ordinance amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the taxes pledged and dedicated to the payment thereof by this Ordinance, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Ordinance, without the consent of all of the Owners of the Bonds.

SECTION

14. Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Ordinance or of the Bonds shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Ordinance or of the Bonds, but this Ordinance and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Ordinance which validate or make legal any provision of this Ordinance and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Ordinance and to the Bonds.

SECTION

15. Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Bonds herein authorized and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION

16. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal (and redemption price) of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted

by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION
17.

Notices to Owners. Wherever this Ordinance provides for notice to Owners of Bonds of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Bonds, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners of Bonds is given by mail, neither the failure to mail such notice to any particular Owner of Bonds, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Ordinance provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION
18.

Cancellation of Bonds. All Bonds surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION
19.

Mutilated, Destroyed, Lost or Stolen Bonds. If (1) any mutilated Bond is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Bond, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Bond, pay such Bond. Upon the issuance of any new Bond under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen Bond shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Bond shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Ordinance equally and ratably with all other Outstanding Bonds. Any additional procedures set forth in the Agreement, authorized in this Ordinance, shall also be available with respect to mutilated, destroyed, lost or stolen Bonds. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Bonds.

SECTION
20.

Discharge of Ordinance; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owners, the principal (and redemption price) of and interest on the Bonds, at the times and in the manner stipulated in this Ordinance, then the pledge of the money, securities, and funds pledged under this Ordinance and all covenants, agreements, and other obligations of the Issuer to the Owners of the Bonds shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Ordinance to the Issuer.

Bonds or interest installments for the payment or redemption of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or redemption or otherwise) at the maturity or redemption date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section, if they have been defeased pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION

21.

Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Ordinance is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution or ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION

22.

Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION

23.

Bonds are "Bank Qualified". The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

(a) the Bonds are not "private activity bonds" within the meaning of the Code; and
(b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2009 does not exceed \$30,000,000.

SECTION

24.

Publication. A copy of this Ordinance shall be published immediately after its adoption in one (1) issue of the official journal of the Issuer.

SECTION

25.

Continuing Disclosure. The Executive Officers are hereby empowered and directed to execute an appropriate Continuing Disclosure Certificate (substantially in the form set forth in Appendix H of the official statement issued in connection with the sale and issuance of the Bonds) pursuant to S.E.C. Rule 15c2-12(b)(5).

SECTION

26.

Section Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION

27.

Effective Date. This Ordinance shall become effective immediately.

And the ordinance was declared adopted on this, 6th day of August, 2009.

/s/ Jerry C. Spears
Clerk

/s/ Stephanie Lynch
President

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the

application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

The foregoing Ordinance having been submitted to a vote, the vote thereon was as follows:

It was **moved by Mr. Thibodeaux**, seconded by Mr. Jenkins, *that Ordinance No. 4901 of 2009, to provide for the incurring of debt and issuance of Ten Million Dollars (\$10,000,000) of General Obligation Bonds, Series 2009, of Caddo Parish, Louisiana; prescribing the form, terms and conditions of said Bonds; designating the date, denomination and place of payment of said Bonds; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; and providing for other matters in connection therewith, be adopted.* That motion carried as shown by the following roll call vote: AYES: Commissioners Baker, Cox, Dominick, Epperson, Escude, Jenkins, Linn, Smith and Thibodeaux (9). NAYS: None. ABSTAINING: None. ABSENT: Commissioners Lynch, McCulloch and Pierson (3).

ORDINANCE NO. 4902 OF 2009

BY CADDO PARISH COMMISSION:

AN ORDINANCE AMENDING THE BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE GENERAL FUND FOR THE YEAR 2009 TO APPROPRIATE \$25,000 FOR CONSULTANTS TO HELP ACQUIRE STIMULUS FUNDS THROUGH THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

WHEREAS, the Caddo Parish Commission would like to obtain federal funding from governmental agencies through the American Recovery and Reinvestment Act (AARA) and any other such funding sources related to the stimulus package for projects in Caddo Parish, Louisiana; and

WHEREAS, the Caddo Parish Commission desires to retain professional consultant services for assistance in seeking funding through AARA and any other funding sources; and

WHEREAS, the Commission may acquire consultant services for AARA through Gulf Geoexchange and Consulting Services, Inc., through its representative, Mr. Bruce Hoffman, and Bryan Cave, LLP, through its representative Ms. Jennifer Stewart; and

WHEREAS, the initial cost for these services will be approximately \$25,000 with subsequent costs being offset against any stimulus funds received by Caddo Parish; and

WHEREAS, it is necessary to amend the 2009 Budget for the General Fund to provide \$25,000 in funding for consultant services related to stimulus funding through AARA.

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission in due, legal and regular session convened, that the Budget of Estimated Revenues and Expenditures for the General Fund for the year 2009 is hereby amended as follows:

<u>Line Item</u>	<u>Budget Increase (Decrease)</u>
Governmental Consultants	\$ 25,000
Fund Balance	\$(25,000)

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall take effect upon adoption.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

It was **moved by Mr. Epperson**, seconded by Mr. Jenkins, *that Ordinance No. 4902 of 2009, amending the General Fund Budget in the amount of \$25,000 to retain consultants to help acquire Stimulus Funds through the American Recovery and Reinvestment Act of 2009, be adopted.* That motion carried as shown by the following roll call vote: AYES: Commissioners Baker, Cox, Dominick, Epperson, Escude, Jenkins, Linn, Smith and Thibodeaux (9). NAYS: None. ABSTAINING: None.

ABSENT: Commissioners Lynch, McCulloch and Pierson (3).

ZONING ORDINANCES: (For introduction)

- ZONING CASE P-29-07 in regard to Ordinance No. 4903 of 2009 (5000 block of Northwood Hills Drive) property located on the east side of Northwood Hills Drive 1,100 feet south of Wasson Road, NORTHWOOD HILLS COUNTRY CLUB, L.L.C. APPLICANT.
Request to rezone property located on the east side of Northwood Hills Drive 1,100 feet south of Wasson Road from R-A, Residence-Agriculture District to R-2, Suburban, Multi-Family Residence District for a proposed R-2 Development
- ZONING CASE P-31-07 in regard to Ordinance No. 4904 of 2009 (Shreve Park Road) property located on the west side of Shreve Park Road at its intersection with Tal Drive, BELLE CHERRI LAND CO., APPLICANT.
Request to rezone property located on the west side of Shreve Park Road at its intersection with Tal Drive from B-3, Community Business District to I-1 & B-3-E for a proposed I-1 and I-2 Development.

ORDINANCES: (For introduction, by title)

- Ordinance No. 4905 of 2009 to declare forty-two (42) solid waste containers as surplus property and to authorize the Caddo Parish Administrator or designee to sell same
- Ordinance No. 4906 of 2009 to declare certain adjudicated properties to be surplus and to authorize the Parish Administrator, or a designee, to sell the Parish of Caddo's tax interest therein

WORK SESSION MINUTES: AUGUST 3, 2009

It was **moved by Mr. Cox**, seconded by Mrs. Baker, *that the Work Session Minutes of August 3, 2009, be ratified.* Motion carried.

RESOLUTIONS

reso 3009

RESOLUTION NO. 39 OF 2009

BY THE CADDO PARISH COMMISSION:

A RESOLUTION TO SUPPORT THE PREPARATION OF THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT'S PUBLIC HOUSING AUTHORITY FIVE YEAR PLAN AND THE ANNUAL PLAN FOR FISCAL YEAR : 2010.

WHEREAS, HUD, according to the Quality of Housing and Work Responsibility Act of 1998 (QHWRA), all Public Housing Agencies (Caddo Parish Commission) shall develop a Five Year Plan and an Annual Plan with a statement of its Mission, Goals and Objectives. The PHA shall prepare a plan and display the proposed plan at the Section 8 Office, located at 533 Jordan, Shreveport, Louisiana for 45 days, call a hearing to request comments from the community and then submit the completed approved plan to HUD.

BE IT RESOLVED, that the Caddo Parish Commission shall call a hearing forty-five days from publication in the official journal of the parish. The hearing shall be to ask for comments from the public about input into the Five Year Plan and the 2010 Annual Plan to discuss the Mission, Goals and Objectives of the Section 8 Housing Assistance programs. In addition, the hearing shall attempt to address the housing needs of the lower income population of the town. Copies of the proposed Five Year Plan and the 2010 Annual Plan shall be displayed at the Section 8 Office, at 533 Jordan Street, Shreveport, Louisiana for forty-five days prior to the hearing. The hearing is to be held at Government Plaza, 505 Travis Street, 8th Floor Conference Room, Shreveport, Louisiana at 10:00 a.m. on Tuesday, September 22, 2009.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or this application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

It was **moved by Mr. Epperson**, seconded by Mr. Smith, *that Resolution No. 39 of 2009, supporting the preparation of the U.S. Department of Housing and Urban Developments Public Housing Authority Five Year Plan and the fiscal year 2010 Annual Plan, be adopted.* That motion carried as shown by the following roll call vote: AYES: Commissioners Baker, Cox, Dominick, Epperson, Escude, Jenkins, Linn, Smith and Thibodeaux (9). NAYS: None. ABSTAINING: None. ABSENT: Commissioners Lynch, McCulloch and Pierson (3).

It was **moved by Mr. Epperson**, seconded by Mr. Thibodeaux, that Resolution No. 40 of 2009, supporting NABCo in urging Congress to support public hospitals and other providers in the health care safety net; and the Administration's health care reform principles, be tabled. Motion carried.

NEW BUSINESS

At this time the Vice President stated that the Commission has the duty to select two project applications to forward to the State for consideration for Louisiana Community Development Block Grant funding. He stated that Commission must choose those two from three applications that have been submitted, those being the applications of Waterworks District No. 1, Lakeview Waterworks District No. 2, and Waterworks District No. 7.

Mr. Epperson moved, seconded by Mrs. Baker, that the application of Lakeview Waterworks District No. 2, be selected as one of the two applications to be submitted.

It was moved by Mr. Cox, seconded by Mrs. Baker, that the application of Waterworks District No. 7 be selected.

It was moved by Mr. Dominick, seconded by Mr. Escude, that the application of Waterworks District No. 1 be selected. Mr. Dominick stated that he would like to hear comments from Mr. Harry Riser of the Coordinating and Development Corporation, which helped prepare the application submissions.

Mr. Riser stated that Coordinating and Development had actually been involved in the preparation of only two of the present applications; he is not familiar with the application of Waterworks District No. 7. He said he would like to stress some considerations: the Lakeview application has been submitted to the Commission previously, but it was not chosen. The Waterworks District No. 1 application was one of two that were chosen the previous cycle; it was high in the rankings, but it was one position from being one of the State's grants. Both are viable projects, he said, and the circumstances within these districts have increased their needs during the past year.

Mr. Riser said he would assume that the Waterworks District No. 7 project is a viable one also.

The Vice President stated that the Commission would vote on each project individually, and the two that received the most votes would be forwarded to the State as the Parish's candidates for the next LCDBG funding cycle.

On the ensuing vote the applications for Waterworks District No. 1 in Oil City and Waterworks District No. 7 in Keithville were selected.

It was moved by Mr. Dominick, seconded by Mr. Cox, that Mr. Jon Sartor be confirmed as an appointee to the Board of Commissioners of Caddo Parish Waterworks District No. 1, term to expire August 3, 2012; effectively immediately.

Mr. Dominick stated that due to the fact that Mr. Sartor's status and performance on the board had been discussed earlier in the meeting, he felt compelled to offer some comments. He said that there are always two sides to a story, and his understanding from Mr. Sartor's side is that in June 2008 he had submitted a letter of resignation to the Board of Commissioners of the District, but he had not sent the communication to the Caddo Parish Commission—the appointing authority.

The reason he gave was that he was unwilling to comply with the financial disclosure requirements of the State's new ethics law, as well as some health reasons, Mr. Dominick continued. After thinking about it further, Mr. Sartor decided that he would like to remain on the board, and that since his resignation was not formally presented to either the board or the Caddo Parish Commission he would retain his seat.

Mr. Dominick said that Mr. Sartor conceded he had missed meetings of the board due to sickness, but during the last meeting he attended he was directed to leave by the Chairman, who pointed out that he was no longer a member of the board. Mr. Dominick said the Assistant Parish Attorney informed him that Mr. Sartor's resignation had not been effective as it had not been received by the Caddo Parish Commission. Consequently, he should not have been dismissed from the board's last

meeting, and he would recommend that he be fully reinstated.

Mr. Jenkins asked if Mr. Sartor was aware that some individuals had taken positions in opposition to his reappointment to the board. Mr. Dominick said that Mr. Sartor was not aware.

Mr. Escude asked Attorney Arceneaux to return to the podium. He asked if Mr. Arceneaux was directed to make his presentation to the Commission by the full water district board, or by its president, or some other combination of individuals.

Mr. Arceneaux said that it is his understanding that Mr. Sartor's removal was supported by a majority of the other board members.

Mr. Dominick asked if the other members of the board had taken a formal vote. Mr. Arceneaux said that he does not know; he was informed by the board president that a majority of the members had directed him to consult with Mr. Arceneaux. He pointed out that a substantial number of the board members were present at this meeting.

Mr. Dominick said that the letter recently received from the board indicated that the board had voted this recommendation, but the minutes do not reflect that. Mr. Arceneaux said he was not present at that meeting, but he has been informed that an informal poll was taken at the meeting but no formal vote.

Mr. Escude said that in most cases he is content to follow the recommendations of a Commissioner regarding board appointments in that Commissioner's district. He said that even though he trusts Mr. Dominick's judgment he would suggest that this appointment be postponed until more information can be developed. Mr. Sartor may be eminently qualified to serve on the board, he said, but if others have difficulty in working with him there is obviously a problem that must be taken into consideration.

A problem on the board will ultimately be a problem for Commissioner Dominick, Mr. Escude said. The fact that the district board felt strongly enough about this matter to direct its attorney to address the Commission is sufficient indication that the matter should be further investigated. He pointed out that if this member should be replaced it is the Commission that should replace him. He said he is not comfortable with the idea of a board choosing its own members.

Mr. Dominick then stated that he would withdraw his motion. He said it is his understanding from the Assistant Parish Attorney that Mr. Sartor will continue to serve as a member of the board until he is formally replaced by the Commission.

It was moved by Mr. Epperson, seconded by Mrs. Baker, that Ms. Marvia Moore Washington be appointed as a Board member to Caddo Sewerage District No. 5 to replace Ms. Orliissa Nash, term to expire August 7, 2012; effective immediately. Motion carried.

It was moved by Mr. Dominick, seconded by Mr. Thibodeaux, that Mrs. Janice D. 'Neicy' Bass be appointed to Caddo Waterworks District No.1 to fill the unexpired term (August 3, 2012) of Mrs. Virginia Sims, who has resigned; effective immediately. Motion carried.

At this time Mr. Cox stated that the Metropolitan Planning Commission's Master Plan project appears to be progressing. He said that supposedly efforts were made to consult with various people concerning the extent to which the planning efforts would extend into Caddo Parish outside the City of Shreveport. He said he would like to formally request that the Administration report on that status.

Mr. Woodrow Wilson, Administrator, said that on June 2 Commissioner Dominick requested that the Administration obtain cost estimates on producing a master plan in other areas of the Parish. He said he had provided Commissioners with all the information he has available to this point; he is awaiting a decision and an action by the Commission on how to proceed.

Mr. Cox asked if the Administration used the same consulting firm as did the City of Shreveport. Mr. Wilson said that he did; that firm provided estimates for various options on what will be required extend the Master Plan into the unincorporated areas of the Parish. The Commission has that information, he said.

Mr. Cox said he would like for the consultant to appear before the Commission at its next Work Session to make a formal presentation.

Mr. Thibodeaux then stated that at a previous meeting the Commission had enacted a property standards ordinance with an intent to have enforcement begin at the first of August. He said he is aware that the Assistant Parish Attorney had a meeting with Constables and Justices of the Peace earlier in the week. He asked if there is any legal reason the Parish cannot begin to issue warnings or

citations about property standards violations in accordance with the new ordinance.

Ms. Donna Frazier, Assistant Parish Attorney, stated that there probably is no legal reason, but there are some practical reasons. She said that only three constables and three justices of the peace attended the last meeting, so at this time the documentation is not in place for them to begin their enforcement. She said her office is sending out letters and instructions to the ward officers so they can sign the necessary documentation. Currently there is no one to send out and write citations, she said.

Ms. Frazier said also that she was under the impression that September 1 would be the date to start enforcement. A cooperative endeavor agreement with the ward officers has to be put in place that will establish what percentages of fines levied would accrue to the ward officers. In the meantime there was to be some publicity to advise the public and allow people to do some cleanup before enforcement begins.

Mr. Thibodeaux said he was aware there is no beginning date in the ordinance itself. He asked if there is a specific form that can be used to issue citations. Ms. Frazier said that they are currently being printed.

Mr. Thibodeaux said he has a property in his district he would like to pursue as a test case. This property owner has been getting warnings for years, he said, and he would like for the clock to begin ticking on the two-week notification process as quickly as possible.

Ms. Frazier said that citizens are already calling in to report substandard properties, and a list is being kept.

At this time Mr. Escude said that he wished to comment on the significance of the bond rating received by the Parish. It is something to be truly proud of, and many governmental agencies would like to have it. The rating is a testament to the fact that even though the 12 Commissioners have different backgrounds and different philosophies, all share a commonality, that being a fiscal conservatism and financial prudence. He said the Commission body shares that philosophy, which is passed on to the Administration and staff. It is a team effort, he said.

There being no further business to come before the Commission, the meeting was adjourned at 4:20 p.m.

John Escude
Vice President

Jerry C. Spears
Commission Clerk